RUSTAGI & CO.
Chartered Accountants

H.O. : 19, R. N. Mukherjee Road
Eastern Building, 1st Floor
Kolkata - 700 001
Off. : 2243-0746, 2248-0823/56
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✆ : 40404743, 40404744

AUDIT REPORT
FORM NO.10B
(RULE 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT,1961 IN THE CASE OF CHARITABLE RELIGIOUS TRUST OR INSTITUTION

We have examined the Balance Sheet of **"Balasore Social Service Society, Odisha"** as at 31st March 2018 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us the said account gives a true and fair view:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Trust Institution as at 31st March, 2018, and

ii) in the case of the Income and Expenditure Account of the **Excess of Expenditure over Income** for the accounting year ending on 31st March, 2018.

The prescribed particulars are annexed hereto.

For **RUSTAGI & CO.**
Chartered Accountants
Firm Registration No.301094E

RUSTAGI & CO. Kolkata Chartered Accountants

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER
Membership No. 062982

Dated : 26.09.2018.

AUDIT REPORT U/S. 12A(b)
FORM NO. 10B
A N N E X U R E
STATEMENT OF PARTICULARS
Assessment Year 2017-18

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to Charitable or religious purpose in India during the year	Rs. 3,02,22,703
2	Whether the trust/institutions has exercised the option under clause(2) of the Explanation to Section 11(1)? If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year	Nil
3	Amount of income -- (accummulated or set apart / finally set apart) for application to Charitable or religious purposes, to the extent it does not exceed 15 per cent of the income dervied from property held under trust wholly for such purposes. In part only	Nil
4	Amount of Income,eligible for exemption under section 11(1) (c) (Give details)	No
5	Amount of income,in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2).	Nil
6	Whether the amount of income,mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof.	No
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier is deemed to be income of the previous year under section 11(B)? If so,the details thereof.	No
8	Whether,during the previous year,any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	No
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto,or	No
	(b) has ceased to remain invested in any security referred to in section to 11(2) (b) (I) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii),or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart,or in the year immediately following the expiry thereof? If so, the details thereof.	No

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II. APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1	Whether any part of the income or property of the trust/institution was lent.or continues to be lent, in the previous year to any person referred to in section 13(3)(hereinafter referred to in this Annexure as such person)? If so give details of the amount,rate of interest charged and the nature of security,if any	NO
2	Whether any land building or other property of the trust/institutions was made or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged,if so,any	NO
3	Whether any payment was made to any such person during the previous year by way of salary,allowance or otherwise? If so,give details	NO
4	Whether the service of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received,if any	NO
5	Whether any share,security or other property was sold by or on behalf of the trust/ institution during the previous year from any such person? If so,give details thereof together with the consideration paid	NO
6	Whether any share, security or other property was sold by or on behalfof the trust/institution during the previous year to any such person? If so,give details thereof together with the consideration Received	NO
7	Whether any income or property of the trust/ institution was diverted during the previous year in favours of any such person? If so,give details thereof together with the amount of income or value of property so diverted.	NO
8	Whether the income or property of the trust/institution was used or applied during the previous for the benefit or any such person in any other manner? If so,give details	NO

RUSTAGI & CO. * Kolkata * Chartered Accountants

Rustagi & CO.
CHARTERED ACCOUNTANTS

EASTERN BUILDING , 1ST FLOOR
KOLKATA - 700001
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BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./ Dist.- Balasore, Orissa, India.

Name of the Accounts :- Consolidated A/C (Local & Foreign)

Receipts & Payments Account for the period from 01.04.2017 to 31.03.2018 relating to the F.Y. 2017 - 2018

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To Opening Balance		**By Expenses for Projects (Foreign A/C)**	
Cash in Hand	47,150.16		
Cash at Banks		" Social Development Exp.	29,05,557.00
Vijaya Bank A/C No.4228	54,90,878.34	" Educational Development exp.	3,59,464.00
Vijaya Bank A/C No.9896	18,01,474.98	" Economic Development Exp.	92,55,196.01
		" Bank charges	1,910.20
To Voluntary contributions(Foreign A/c)		**By Other Expenses**	
" IFPRI, Wasington, US	1334943.00	By Administration cum Ofiice Maintenance exp.	115771.00
" Secours Catholique, Caritas France	2287914.50	By Office Conveyance Exp.(Travelling/vehicle Insurance/Vehicle Maintenance etc)	105972.00
" Children International, USA	689978.00	By Salary to Staff exp.	192000.00
" IRRI, Philippines	794777.50	By Support for Hostel Children	6900.00
"Assoc Namaskar, France	442890.00	By Annual Report Preparation exp.	20000.00
" Manos Unidas, Spain	2044990.00	By Annual Audit Fee Exp.	49000.00
" FDNF, Switzerland	1964422.00	By Annual Report Printing exp.	22050.00
" Catholic Relief Services	81344.10	By BSSS Building Maintenance Exp.	106839.00
" Diocesan Social Work Society, Uttar Pradesh	87600.00	By BSSSJubilee Celebration Exp.	55250.00
" Fakirana Sister's Society, Bettiah, Bihar	84000.00	By Food & Accomodation for Traning programmes	404242.00
" Caritas India	702340.00	By CIMMYT Support Project Exp.	1049500.00
		By ICAR-IRRI - Supported Project Exp.	454500.00
		By IRRI Supported Project Expenses	3223500.00
To Amount received as contribution/donations/reimbursement from :		By Other Exp. (Admn)	10849.00
* Received from IRRI, New Delhi	2491500.00	By Project Preparation & Consultancy Charges	1038400.00
* Received from Caritas India	45445.00	By Advance to Electricity Department	30000.00
* CIMMYT, India	1049500.00	By Bank Charges	760.30
* Received from LF Development Support team	214522.00		
* Received from Others	20700.00	By Manoj Fabrication	1,12,000.00
* Received from Fakirana Sister Society	6000.00		
* Received from NISSAN, Bhubaneswar	195598.00		
* Received from ICAR-IRRI	522500.00		
Local Contribution	427600.00		
To, Manoj Fabrication	112000.00		
To Loan from Roman Catholic Diocese	6,50,000.00		
To Bank Interest		**By Closing Balance**	
A/C No.9896	61,462.00	**Cash in hand**	12,478.65
A/C No.4228	2,33,450.00	**Cash at Banks**	
		Vijaya BankA/Cno.4228	41,99,506.74
		Vijaya BankA/Cno.9896	1,53,333.68
	2,38,84,979.58		**2,38,84,979.58**

AUDITOR'S REPORT

We have audited the books and accounts of BSSS, Balasore, maintained and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Receipts and Payments account till 31.03.2018

19, R.N.MUKHERJEE ROAD
KOLKATA - 700001

Dated : 26.09.2018

BALASORE SOCIAL SERVICE SOCIETY
BALASORE

For RUSTAGI & CO
CHARTERED ACCOUNTANTS
Firm Registration No.301094E

Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No.062982

RUSTAGI & CO.
Kolkata
Chartered Accountants

RUSTAGI & CO.
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BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./ Dist.- Balasore, Orissa, India.

Name of the Accounts :- Consolidated A/C (Local & Foreign)

Income & Expenditure Account for the period from 01.04.2017 to 31.03.2018
relating to the F.Y. 2017 - 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
To Expenses for Projects (Foreign A/C)			By Voluntary contributions(Foreign A/c)		
			CRS , USA	81,344.10	
Social Development Exp.	28,92,761.00		Secours Catholique, Caritas France	22,87,914.50	
Educational Development exp.	3,59,464.00		Caritas, India	7,02,340.00	
Economic Development Exp.	94,53,976.01	1,27,06,201.01	Assoc Namaskar, France	4,42,890.00	
			IRRI, Philippines, Singapore & USA	18,69,777.50	
To Other Project Expenses			IFPRI, Belgium & Wasington, US	13,34,943.00	
Office maintenance and administration expense	1,36,909.00		Manos Unidas, Spain	20,44,990.00	
Office Conveyance	1,05,972.00		FDNF, Switzerland	19,64,422.00	
SUPPORT TO HOSTEL CHILDREN	6,900.00		Children International	6,89,978.00	
Annual Audit Fees	49,000.00		Diocesan Social Work, Uttar Pradesh	87,600.00	
Annual Report Preparation Cost	20,000.00		Fakirana Sisteers Society, Bettiah, Bihar	84,000.00	
BSSS Annual Report Printing Exp.	22,050.00		Receivable from Prajwala	21,439.00	1,16,11,638.10
BSSS Building Maintenance	1,06,839.00				
Bsss Jubilee Celebrations	55,250.00		By Other Receipts		
CIMMYT- RESEARCH STUDY CEREAL SYSTEM PROJECT	10,49,500.00		CIMMYT , INDIA	1049500	
Food & Accomodation Exp.- LF Dev. Support Training	2,14,522.00		IRRI, ICAR UNIT	522500	
Food & Accomodation -Nissan Training Programme	1,89,720.00		IRRI, Kharif 2017-2018	824480	
ICAR-IRRI- Capacity Building of Women Farmers-Quali	4,54,500.00		Amount received from IRRI, New Delhi	2491500	
IRRI-Increasing Prod.of Rice Based Crop& RCM Survey	7,32,000.00		Fakirana Sister society	6000	
Other Expenses(Admn)	10,849.00		Cartas India	45445	
Project Preparation & Consultany Charges-Fiinovatio	10,38,400.00		Nissan Training Programme	199590	
Seed Delivery in 30 Districts of Odisha - IRRI-DoA	24,91,500.00		LF development support training program	218900	
Salary and Remuneration	1,92,000.00		Other Income	20700	5378615
IRRI, Kharif 2017-2018	8,24,480.00	1,75,13,831.01			
To Bank charges					
A/C No. 9896	760.30		By Local Donations	4,27,600.00	4,27,600.00
A/C No. 4228	1,910.20	2,670.50	By Bank Interest		
			A/C No.9896	61,462.00	
			A/C No.4228	2,33,450.00	2,94,912.00
To Depreciation	4,67,470.71	467470.7075			
			By Excess of Expenditure over Income		31,63,968.12
		2,08,76,733.22			2,08,76,733.22

AUDITOR'S REPORT

We have audited the books and accounts maintainedby BSSS Balasore,and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Income & Expenditure account till 31.03.2018

19, R.N.MUKHERJEE ROAD
KOLKATA - 700001

For RUSTAGI & CO
CHARTERED ACCOUNTANTS
Firm Registration No.301094E

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER
Membership No.062982

RUSTAGI & CO. Kolkata Chartered Accountants

Dated : 26.9.2018

BALASORE SOCIAL SERVICE SOCIETY BALASORE

BALASORE SOCIAL SERVICE SOCIETY
STATE OF ORISSA, INDIA

Name of the Accounts : Consolidated (Foreign & Local)
BALANCE SHEET AS AT 31ST MARCH, 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL ACCOUNT:			**FIXED ASSETS**		
Previous year	99,98,507.27		(As per annexure 'A')		28,92,633.58
Less: Excess of Expenditure over Income	31,63,968.12	68,34,539.15	**Recivables from Agencies**		
			Nissan Bhubanehwar	3,992.00	
			Prajwala	21,439.00	
			DB tech	9,222.00	
			IRRI	20,95,640.00	21,30,293.00
CURRENT LIABILITIES:			**CURRENT ASSETS**		
Rustagi & Co	30,000.00		Advance Payment of Electricity	30,000.00	
Jay Bajrangiwali Travels	39,200.00		Insurance Prepaid	2,094.50	
Salary Payble	92,500.00		TDS Receivable(AY 2013-14)	10,972.00	
Hotel Aroma	12,000.00		TDS Receivable(AY 2014-15)	28,088.00	
Administrative Charges to Sabita Singh	30,000.00		TDS Receivable(AY 2016-17)	12,204.00	
Parida Consultancy	9,26,100.00		TDS Receivable(AY 2017-18)	10,148.00	
TDS Payable(AY 2018-19)	19,700.00		TDS Receivable(AY 2018-19)	4,378.00	97,884.50
Staff Travel expenses payable	10,111.00		**CLOSING BALANCE:**		
Vincy Cream Trust	17,500.00		Cash in hand	12,478.65	
		11,77,111.00	Vijaya Bank A/c No.4228	41,99,506.74	
Loan from Roman Catholic		6,50,000.00	Vijaya Bank A/c No.9896	1,53,333.68	43,65,319.07
Payable for IRRI Project		8,24,480.00			
		94,86,130.15			**94,86,130.15**

AUDITOR'S REPORT

We have audited the books and accounts maintainedby BSSS, Balsore,and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:- in case of Balance Sheet Account till 31.03.2018

19, R.N.Mukherjee Road
Kolkata-700 001

(ASHISH RUSTAGI)
For RUSTAGI & CO.
Chartered Accountants
Firm Registration 301094E

RUSTAGI & CO. Kolkata Chartered Accountants

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER
Membership No.062982

Dated :26.09.2018

BALASORE SOCIAL SERVICE SOCIETY BALASORE

BALASORE SOCIAL SERVICE SOCIETY

ANNEXURE: 'A'

DEPRECIATION AS PER INCOME TAX ACT,1961 FOR THE ASSESSMENT YEAR 2018-19

NAME OF THE ACCOUNTS : Consolidated (Foreign & Local)

Name of the Assets	Rate	W.D.V. As on 01.04.2017	Addition during the Year Before 30.09.2017	Addition during the Year After 30.09.2017	Sold during the Year	Depreciation for the Year	W.D.V. As on 31.03.2018
		Rs. P.	Rs. P.	Rs. P.	Rs. P.	Rs. P.	Rs. P.
Block 'A'	15%						
Office Equipment		4,63,230.14	-	-	-	69,484.52	3,93,745.62
Block 'B'	10%						
Building		10,93,348.26	-	-	-	1,09,334.83	9,84,013.43
Block 'C'	15%						
Motor Car/cycle		14,67,799.11	-	-	-	2,20,169.87	12,47,629.24
Block 'D'	10%						
Furniture & Fixture		2,19,364.06	-	-	-	21,936.41	1,97,427.65
Block 'E'	40%						
Computer/printer		1,16,362.72	-	-	-	46,545.09	69,817.63
Total	:-	**33,60,104.29**	-	-	-	**4,67,470.71**	**28,92,633.58**

BALASORE SOCIAL SERVICE SOCIETY BALASORE

RUSTAGI & CO. Kolkata Chartered Accountants

BALASORE SOCIAL SERVICE SOCIETY

PAN: AAFTS2095G — A.Y: 2018-19

STATUS: TRUST — P.Y: 2017-18

COMPUTATION OF TOTAL INCOME

	Amount (Rs.)	Amount (Rs.)
TOTAL INCOME:		
Foreign Donation		1,69,90,253
Local Donation		4,27,600
Bank Interest		2,94,912
Interest on TDS Refund		-
		1,77,12,765
Less: Permissible accumulation (upto 15%)		-
		1,77,12,765
Less: Expenses incurred Foreign projects	1,27,06,201	
Less: Expenses incurred Local Projects	1,75,16,502	3,02,22,703
		(1,25,09,937)
Less: Fixed Assets Aquired	-	
Less: Sale proceeds of Fixed Assets	-	-
		(1,25,09,937)
Option Exercised u/s11(1) Expl. Cl.2 (if surplus)		-
		(1,25,09,937)
Tax on Above		-
Tax Deducted at Source		10,148
Tax payable/(Tax Refundable)		(10,148)

BALASORE SOCIAL SERVICE SOCIETY BALASORE

RUSTAGI & CO. Kolkata Chartered Accountants